STATE OF NORTH CAROLINA

Department of The Secretary of State

THE NORTH CAROLINA SECURITIES DIVISION,	)	
	)	
Petitioner,	)	
	)	**ORDER OF SUMMARY**
	)	
	)	**SUSPENSION**
vs.	)	
	)	
CHARLES MARK HALL	)	**FILE NO. 09-SEC-217**
	)	
	)	
Respondent.	)	

PURSUANT TO THE AUTHORITY granted by Chapter 78A of the North Carolina General Statutes, the North Carolina Securities Act, and the rules promulgated thereunder, the Securities Division of the Department of the Secretary of State, hereinafter referred to as the "Division," has investigated the activities of **CHARLES MARK HALL**, hereinafter "Respondent Hall," to determine if Respondent has engaged in any act or practice constituting a violation of the North Carolina Securities Act or any rule or order thereunder.

THE DIVISION has filed an Administrative Petition against the above-named Respondent seeking, among other remedies, an Order of Summary Suspension pursuant to the provisions of N.C.G.S. §78A-39(c).

THE SECRETARY OF STATE, acting by and through her duly authorized Deputy Securities Administrator, from the investigation and the information derived therein, and for the protection and preservation of the public welfare and in the public interest, makes the following:

FINDINGS OF FACT

(1) Respondent **CHARLES MARK HALL**, is, and was at all times relevant herein, a natural person residing in and around Johnston County, North Carolina.

(2) Respondent Hall, pursuant to the North Carolina Securities Act, has been registered with the Administrator as a securities salesman affiliated with Cantella & Co., Inc., a registered securities dealer based in Boston, Massachusetts, between December 2003 and August 2009.

(3) On or about August 26, 2009, Cantella & Co, Inc., filed a "Form U5," the Uniform Termination Notice for Securities Industry Registration, with the Central Record Depository (CRD) system used by the Financial Industry Regulatory Authority, Inc. (FINRA), and the Petitioner, giving notice of the termination of Respondent Hall's affiliation with Cantella & Co. In the Form U5 filing, Cantella & Co., Inc., asserted the termination was based upon admission by Respondent Hall to officers of the firm that

Respondent Hall had misappropriated customer funds from customers of Cantella & Co., Inc.

(4) In August 26, 2009, Respondent Hall, while being interviewed by employees of Cantella & Co., Inc., about discrepancies found in his records during an examination by Cantella & Co., Inc., admitted to these employees of Cantella & Co. that he had converted monies belonging to certain customers of Cantella & Co. to his own use.

(5) Respondent Hall remains eligible to register as a securities salesman in North Carolina.

(6) Respondent Hall has violated G.S. §78A-39 (a) (2) (b) and (g) by engaging in dishonest and unethical conduct in contravention of 18 NCAC 06A .1414 (c) (1), (2), (3), (8), and (10), and 18 NCAC 06A .1414 (b) (4) and (25), as made applicable to salesmen by 18 NCAC 06A.1414 (c) (10).

(7) It is in the public interest of the citizens of North Carolina and for the protection of investors that the securities salesman registration, and any right to a new registration, transfer of registration or renewal of any registration of Respondent Hall be summarily suspended, pending the completion of the proceedings necessary for revocation of such rights of Respondent Hall.

CONCLUSIONS OF LAW

(1) The Secretary has statutory authority pursuant to N.C.G.S. §78A-39(c) to enter and issue an Order of Summary Suspension against Respondent.

(2) There is reasonable cause to believe Respondent has engaged in willful violations of the North Carolina Securities Act, specifically N.C.G.S. §78A-39(b) (2) (b) and (g) by engaging in dishonest and unethical conduct in contravention of 18 NCAC 06A .1414

(3) There is reasonable cause to believe Respondent may continue to commit acts and omissions in violation of the North Carolina Securities Act.

(4) It is necessary and appropriate for the protection and preservation of the public interest that the securities salesman registration and any rights of renewal, transfer or new registration of Respondent be summarily suspended pending completion of these proceedings.

(5) The public interest would be irreparably harmed by any delay inherent in awaiting the final determination of the relief sought in the Administrative Petition. Emergency action to summarily suspend the registration and rights of Respondent with respect to registration is necessary to protect the public interest.

NOW, THEREFORE, IT IS ORDERED, pursuant to the authority contained in N.C.G.S. §78A-39(c) that the securities salesman registration and any rights of renewal, transfer, or new registration of Respondent Hall be, and hereby are, SUMMARILY SUSPENDED.

NOTICE IS HEREBY GIVEN that Respondent may request a hearing upon this matter by transmitting such request, in writing, to David S. Massey, Deputy Securities Administrator, Securities Division, Department of the Secretary of State, Post Office Box

29622, Raleigh, North Carolina 27626-0622. A copy of any such request shall be served by first class mail upon Blackwell M. Brogden, Jr., Enforcement Attorney, Securities Division, Post Office Box 29622, Raleigh, North Carolina 27626-0622. If such a request is made, this matter shall be scheduled for hearing in accordance with Chapter 150B of the North Carolina General Statutes within twenty (20) days after receipt by the Deputy Securities Administrator of the written request. If no request for hearing, other responsive pleading, or submission is received by the Deputy Securities Administrator within thirty (30) business days of the receipt of service hereof, the Administrator will decide upon the relief sought in the Administrative Petition without further right or opportunity of Respondent Hall to a hearing in this matter. This Order of Summary Suspension shall remain in effect until final disposition of this matter, unless it is modified or vacated by the Secretary of State in her capacity as Administrator of the North Carolina Securities Act.

WITNESS MY HAND AND THE OFFICIAL SEAL of the North Carolina Department of the Secretary of State, this the 10th day of September, 2009.

Time of entry: 3:45 P. M.

ELAINE F. MARSHALL
SECRETARY OF STATE
OF NORTH CAROLINA and
Securities Administrator

By: _____
David S. Massey
Deputy Securities Administrator