STATE OF NORTH CAROLINA

Department of The Secretary of State

IN THE MATTER OF:	)	
Leonard Jackson **2606 Eastport Rd., Suite 1** **Charlotte, NC 28205** **Respondent**	)	**CONSENT ORDER** **FILE NO. 06-024-IG**

The Securities Administrator, acting through her duly appointed Deputy Securities Administrator, pursuant to and under all authority granted by Chapter 78A of the North Carolina General Statutes (the North Carolina Securities Act), and the above-named Respondent, Leonard Jackson (hereinafter referred to as "Jackson" or "Respondent"), do hereby enter into this Consent Order in settlement of the above-captioned matter, stipulate to the facts and findings set forth herein and consent to the entry of this Order.

WHEREAS, this Consent Order is entered into pursuant to a settlement by and between Jackson and the Securities Division of the North Carolina Department of the Secretary of State (hereinafter the "Division") with respect to matters at issue concerning Jackson's offer of securities to members of the public in North Carolina;

NOW, THEREFORE, Jackson and the Division have agreed, and do hereby agree, to the following terms and conditions in settlement of the matters described below:

I. JURISDICTION AND CONSENT

Respondent admits the jurisdiction of the Division, stipulates to the Findings of Fact and Conclusions of Law contained in this Order, and consents to the entry of this Order by the Deputy Securities Administrator.

II. FINDINGS OF FACT

The Securities Administrator, acting by and through her duly appointed Deputy Securities Administrator, after an investigation into the factual circumstances surrounding Jackson's activities, makes the following findings of fact with respect to said activities:

1. Jackson offered stock and stock options (hereinafter referred to as "JEL Investments") to persons in North Carolina;

2. The offers in North Carolina of the JEL Investments were transactions subject to the provisions of the North Carolina Securities Act;

3. The JEL Investments were not registered under the North Carolina Securities Act prior to being offered in North Carolina;

4. Jackson was not registered as a dealer or salesman of securities pursuant to the provisions of the North Carolina Securities Act at the time of his offer of the JEL Investments in North Carolina.

BASED UPON THE FOREGOING findings of fact, and consistent with the consent and stipulation of the Respondent, the Securities Administrator makes the following

III. CONCLUSIONS OF LAW

1. The Securities Administrator has jurisdiction over the subject matter of this proceeding and over Jackson;

2. This Order is in the best interest of the investing public;

3. The JEL Investments (hereinafter also referred to as the "Securities") offered by Jackson were securities as defined in N.C.G.S. § 78A-2 (11);

4. The Securities were required to be registered under N.C.G.S. Chapter 78A prior to their offer in North Carolina;

5. The Securities were not registered under the North Carolina Securities Act in violation of N.C.G.S. §78A-24;

6. Jackson failed to be registered as a dealer or salesman of securities under the North Carolina Securities Act at the time of offering the Securities to members of the public in North Carolina, in violation of N.C.G.S. §78A-36(a).

IV. ORDER

NOW, THEREFORE, it is **HEREBY ORDERED AND DECREED** that Jackson shall immediately cease and desist:

1. Offering for sale, soliciting offers to purchase, or selling, in or from North Carolina, stock or stock options of JEL Company or any other securities of any issuer, howsoever denominated, unless and until such securities have been registered pursuant to the provisions of the North Carolina Securities Act or such securities or transactions are exempt from such registration; and

2. Offering for sale, soliciting offers to purchase, or selling, in or from North Carolina, the stock or stock options of JEL Company or securities in any form, howsoever denominated, unless and until Jackson becomes registered as a dealer or salesman, as applicable, of securities pursuant to the provisions of the North Carolina Securities Act.

The Respondent, by execution of this Consent Order, waives his right to a hearing and judicial review thereof. Said Respondent affirmatively states that he has freely agreed to the entry of this Order, and that no threats, promises or offers of any kind, other than as stated in this document, have been made by the Securities Administrator, Deputy Securities Administrator, any member of the staff of the Securities Division, or any agent or employee of the Department of the Secretary of State in connection with the entry of this Consent Order.

AGREED AND CONSENTED TO this the 30th day of November 2007.

RESPONDENT:

Leonard Jackson (SEAL)
LEONARD JACKSON

THE NORTH CAROLINA SECURITIES DIVISION:

ELAINE F. MARSHALL,
SECRETARY OF STATE AND SECURITIES ADMINISTRATOR
BY: DAVID S. MASSEY,
DEPUTY SECURITIES ADMINISTRATOR