STATE OF NORTH CAROLINA

Department of The Secretary of State

IN THE MATTER OF:	)	
SCOTT HAROLD ALBERTSON, SR., CRD# 1233694;	)	**CONSENT ORDER**
	)	**FILE NO. 02-016-CC**
Respondent.	)	

WHEREAS, SCOTT HAROLD ALBERTSON, SR. (hereinafter, "Albertson") is a natural person who resides at 384 Lodebar Estates, Nellysford, VA, 22958 ; and

WHEREAS, the Secretary of State of the State of North Carolina (the "Secretary of State"), as Administrator of the North Carolina Securities Act (North Carolina General Statutes, Chapter 78A), the Securities Division of the Department of the Secretary of State (the "Securities Division"), and the Respondent have negotiated this Consent Order; and

WHEREAS, the Respondent has cooperated with the Securities Division by responding to inquiries, providing documentary evidence and other materials relating to the Securities Division's securities investigation into certain activities undertaken by Respondent; and

WHEREAS, the Respondent elects to permanently waive any right to judicial review or a hearing and appeal under Chapter 78A (the North Carolina Securities Act) or Chapter 150B of

the North Carolina General Statutes (the Administrative Procedure Act) with respect to this Consent Order;

NOW, THEREFORE, the Securities Administrator, acting through her duly appointed Deputy Securities Administrator, pursuant to and under all authority granted by the North Carolina Securities Act, and with the consent of the Respondent, does hereby enter into this Consent Order in settlement of the above-captioned matter.

I.
JURISDICTION AND CONSENT

Respondent admits the jurisdiction of the Securities Division, neither admits nor denies the Findings of Fact and Conclusions of Law contained in this Consent Order, and consents to the entry of this Consent Order by the Deputy Securities Administrator.

II.
FINDINGS OF FACT

The Securities Administrator, acting by and through her duly appointed Deputy Securities Administrator, makes the following findings of fact regarding a securities investigation into certain activities undertaken by the Respondent:

1. Respondent Albertson is a natural person who resides at 384 Lodebar Estates, Nellysford, VA, 22958 and is an agent of Accelerated Benefits Corporation (hereinafter "ABC").

2. Accelerated Benefits Corporation (hereinafter "ABC") is a viatical settlement provider located in Winter Park, Florida. ABC is engaged in the business of identifying, qualifying and purchasing life insurance policies of terminally ill persons and selling interests in their death benefits to investors where the investment of money is evidenced by a Purchase Request

Agreement (viatical settlement contract) in exchange for the performance of certain essential managerial services by ABC for and on behalf of the passive investors.

3. On September 23, 1998, in Rocky Mount, North Carolina, Respondent offered and sold a "Purchase Request Agreement" to a North Carolina resident by stating that, "the return would be between 12-15 percent and the investment was a conservative, safe place to park money" and that the only thing the investor needed to do was to, "send in the money and I (the Respondent) and the company (ABC) will take care of everything."

4. The offer and sale of the ABC viatical settlement contract, as described herein constitutes the "offer" and "sale" of a "security," as those terms are defined pursuant to N.C.G.S. §§ 78A-2(8) and 78A-2(11).

5. By offering and selling the investment contract securities, as described herein, to the public in North Carolina, Respondent was transacting business and acting as a "dealer" or "salesman" within the meaning of N.C.G.S. §§ 78A-2(2) and 78A-2(9).

6. The ABC investment contract securities, as offered and sold to a member of the public of North Carolina by Respondent, were not registered with the Securities Division of the Department of the Secretary of State under the provisions of the North Carolina Securities Act prior to being offered and sold in North Carolina, as required by N.C.G.S §78A-24.

7. At all times relevant to this proceeding, Albertson was not registered as a dealer or salesman of securities as required by N.C.G.S §78A-36.

8. In connection with the offer and sale of the aforesaid security to persons in North Carolina, the Respondent omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in violation of N.C.G.S. §78A-8(2), in that the Respondent omitted to state to offerees that:

a) the security being offered was not registered pursuant to the provisions of the North Carolina Securities Act, in violation of N.C.G.S. §78A-24; and

b) Respondent was not registered as a dealer or salesman of securities pursuant to the provisions of the North Carolina Securities Act, in violation of N.C.G.S. §78A-36(a).

9. It is in the public interest of the citizens of North Carolina and for the protection of investors that Respondent be prohibited from violating the provisions of the North Carolina Securities Act in connection with selling or making offers to sell securities, buying or soliciting offers to buy securities, and transacting business as a dealer and/or salesman.

10. Respondent presently continues to have the ability to offer and sell securities to persons in North Carolina in violation of the provisions of N.C.G.S. §§78A-8, 78A-24 and 78A-36.

BASED UPON THE FOREGOING findings of fact, and with the consent of the Respondents, the Securities Administrator makes the following:

III.
CONCLUSIONS OF LAW

1. The Securities Administrator has jurisdiction over the subject matter of this proceeding and over the person of the Respondent.

2. The North Carolina Securities Division finds the Respondent engaged in the above conduct in violation of §§78A-8, 78A-24 and 78A-36 of the North Carolina Securities Act.

3. The entry of this Consent Order is in the public interest for the protection of investors and consistent with the purposes fairly intended by the policy and provisions of the North Carolina Securities Act.

IV.
ORDER

NOW, THEREFORE, with the consent and agreement of the Respondent, it is **HEREBY ORDERED AND AGREED** that Respondent Scott Harold Albertson, Sr., shall immediately cease and desist:

a. offering for sale, soliciting offers to purchase, or selling, in or from North Carolina, securities in the form of viatical settlement contracts offered by Accelerated Benefits Corporation and any security of any issuer, howsoever denominated, unless and until such securities have been registered pursuant to the provisions of the North Carolina Securities Act; and

b. offering for sale, soliciting offers to purchase, or selling, in or from North Carolina, securities, in the form of viatical settlement contracts offered by Accelerated Benefits Corporation, or any other security of any issuer, howsoever denominated, unless and until said person has become registered as a dealer or salesman of securities pursuant to the provisions of the North Carolina Securities Act; and

c. in connection with the offer, sale or purchase of any security, omitting to state material facts necessary in order to make statements made, in light of the circumstances under which such statements were made, not misleading.

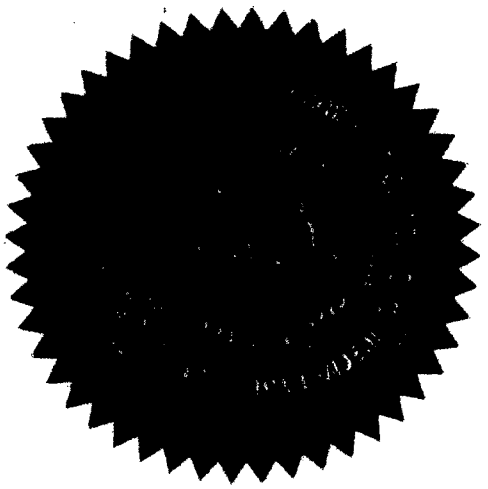
Respondent, by execution of this Consent Order, waives any right to a hearing or judicial review thereof. Said Respondent affirmatively states that he has freely agreed to the signing of this Consent Order, and that no threats, promises or offers of any kind, other than as stated in this document, have been made by the Securities Administrator, Deputy Securities Administrator,

any member of the staff of the Securities Division, or any agent or employee of the Department of the Secretary of State in connection with the signing of this Consent Order.

This Consent Order shall become final upon entry.

WITNESS MY HAND AND THE OFFICIAL SEAL of the North Carolina Department of the Secretary of State, this the 14th day of November, 2005.

Time of entry: 1:45 P.M.



ELAINE F. MARSHALL
SECRETARY OF STATE OF NORTH CAROLINA and
SECURITIES ADMINISTRATOR

By:
DAVID S. MASSEY
DEPUTY SECURITIES ADMINISTRATOR