

**CERTIFICATION OF DEPOSIT
OF CASH OR SECURITIES BY
INVENTION DEVELOPER**

WHEREAS, N.C.Gen. Stat. § 66-214 requires that each invention developer doing business in the State of North Carolina shall maintain a bond issued by a surety company authorized to do business in this State in the amount of at least five percent (5%) of the invention developer's gross income from the invention development business in this State during the invention developer's last fiscal year or Twenty-Five Thousand Dollars (\$25,000), whichever is greater; and

WHEREAS, in lieu of maintaining the aforesaid surety bond, an invention developer may, pursuant to N.C.Gen. Stat. § 66-214(c), deposit with the Secretary of State U.S. currency in an amount equal to the amount of the bond required by N.C.Gen. Stat. § 66-214(a);

NOW, THEREFORE, IT IS CERTIFIED that _____
(Name of Invention Developer)
has deposited CASH/SECURITIES (strike out one) with _____

(Name and Address of Depository)

pursuant to N.C.Gen. Stat. § 66-214 and agrees that said deposit shall remain in the custody of the depository until such time as the Department of the Secretary of State gives written authority to the depository for the withdrawal of such deposit.

IN WITNESS WHEREOF, said invention developer, acting by and through its duly authorized officer, has hereunto set its hand and seal.

(SEAL)

BY: _____
(Name and Official Position)

ATTEST:

(Secretary or Assistant Secretary)

STATE OF NORTH CAROLINA

COUNTY OF _____

I certify that the following person personally appeared before me on this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Name(s) of Principal (s) _____

Dated: _____

(Official Seal)

(Signature of Notary)

(Print Notary's name below signature)

My Commission Expires: _____