

Government of Moldova and Millennium Challenge Corporation Sign Agreement for Operating Costs



On October 7, U.S. Ambassador Asif J. Chaudhry, Millennium Challenge Corporation (MCC) Acting Vice President for Compact Development Darius Teter, and Moldovan Prime Minister Vlad Filat signed an agreement to provide USD 3.19 million in operating costs for the MCC in Moldova. The funding will go towards the establishment of fiscal, procurement, and administration agents for the implementation of an MCC Compact, which, if approved, will support road rehabilitation and also include an agriculture component to promote the transition to high value agriculture. The funds will also provide support for the Millennium Challenge Account Moldovan staff.

Vice President Teter informed Prime Minister Filat that the U.S. Congress had completed with no objections its 15-day review of the notification of the MCC's intent to negotiate a Compact Program with the Government of Moldova. MCC and the Government of Moldova will begin negotiations on the Compact agreement shortly. The Compact could result in more than \$260 million worth of investments in Moldova's infrastructure and agricultural sector.