

Miscellaneous

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Answers

1. Can the business entity change from a Professional Corporation to a Business Corporation?
Only with the approval of the licensing board. A letter from the licensing board is required.
2. How do I find the appropriate licensing board contact information?
The contact information for the licensing boards referenced in Chapter 55B of the North Carolina General Statutes are available by linking to the "licensing boards" under the links and legislation section of the Professional Corporations Act webpage.
3. How do I know if I need to file under Chapter 55B?
If you are unsure if you need to file under Chapter 55B, click the link "Do I need to file under Chapter 55B?" on the main page of the Professional Corporations Act webpage.
4. What is the difference between a Business Corporation and a PC?
Professional Corporations and Professional Limited Liability Companies are required to comply with provisions of Chapter 55B, licensing board statutes and administrative rules.

5. Why can I have a Business Corporation in my home state, but am required to create a professional corporation in North Carolina?
If the professional service is one of those listed in Chapter 55B, in North Carolina you are required to file under Chapter 55B.
6. How is an address changes for principle office and/or registered agent accomplished?
If the change is for a principal office, send us a letter on letterhead indicating the old address and the new address – there is no fee to change a principal office address. If the change is for a Registered Agent Name and/or Address there are appropriate forms on the corporations division website. Please view the forms under “Business Entity.” The fee to change a Registered Agent Name/Address is \$5.00.
7. What all is needed to register to do business in North Carolina as a foreign/domestic professional corporation/LLC?
To register to transact business in North Carolina as a professional business entity you will need to follow the instructions per each licensing board. In general, an application for Certificate of Authority is provided to the licensing board along with their application. Upon receipt of the certificate from the licensing board, file the certificate along with the approved Application for Certificate of Authority with the NC Secretary of State’s Office. Upon receiving the filed document, return a copy to the licensing board to receive the license.
8. Is a business entity ending (PC/PLLC) required in the name?
It is not required for a business corporation. However, if the business entity is a PLLC, it is required by statute.
9. Are Professional Corporations or Professional Limited Liability Companies required to file annual reports?
No. If you have filed an annual report, it will be returned to you.